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## President's Message

Dear Friends of the East Palo Alto Kids Foundation:

Looking back over EPAK's 2006/07 year, I am very pleased with the East Palo Alto Kids Foundation's contribution to improving education in East Palo Alto and eastern Menlo Park. As the funding gap between what is needed to provide a quality education in the expensive Bay Area and what is provided by the State of California widens, EPAK works diligently to bridge the gap. Here are some highlights from EPAK's most impressive year ever:

- 2006/07 was EPAK's best year for awarding grants. We awarded 376 teacher grants for a total of \$179,695. This is 38% greater than last year.
- EPAK had its most successful fundraising year, raising over \$210,000. This includes 107 gifts from new EPAK supporters.
- EPAK developed a new Special Projects grants program, in which we partner with a school to target a large project with impact on many students. Our first two successful Special Projects were to revitalize and re-open the Edison McNair middle school library and to fund a leveled books reading room at the Edison Brentwood elementary school.
- EPAK received some very positive press in the San Jose Mercury News and the Los Altos Town Crier, helping to carry the message of the serious need to a broader audience.
- EPAK continues to use a large, anonymous gift to invest in our infrastructure and pay for our day-to-day operating expenses, so 100% of your donations go straight to helping the kids and improving education in the Ravenswood School District.
- EPAK welcomed 4 outstanding new board members: Allison Briceno, Ann Funn, Mark Goldsmith, and Lydia Moran. You can find their bios on our website.

We are searching far and wide for donors capable of giving at least \$5,000 and interested in funding one of our special projects. We currently have two special projects identified and awaiting funding:

- Leveled Books Project for the EPA Academy. Leveled books enable teachers to reach children at their current reading level and build them up to current grade level. We are looking for funding from \$5,000 - \$16,000 for this project.
- Parent Participation Program for the Ravenswood Child Development Center. This project seeks to involve Ravenswood parents with their children's preschool. Toward this end the Parent Advocacy Program provides parenting tips, family math nights, and pre-reading activities. We are looking for a \$6,000 commitment to fund this EPAK Special Project.

EPAK will continue to fund teachers through our core Teacher Grants Program, and to identify compelling Special Projects in the fall – stay tuned! On behalf of the students in East Palo Alto and eastern Menlo Park, thank you for investing in education!

Sincerely,



Tasha Castañeda, President  
[epakidsfd@yahoo.com](mailto:epakidsfd@yahoo.com)

## About East Palo Alto Kids Foundation

### Who We Are

The **East Palo Alto Kids Foundation (EPAK)** supports quality public education in the Ravenswood City School district, serving students in East Palo Alto and eastern Menlo Park. It is a private, 501(c)3 non-profit Foundation founded in 1993; all donations are tax-deductible. EPAK...

- Serves approximately 4,500 students from 13 schools in the district.
- Supports quality educational experiences through a variety of grants for literacy, science learning materials, math enrichment, musical instruments, computer-building components, field trips, physical education, and more.
- Awards grants to teachers through a selective application process. All teachers in the district are eligible to apply, including reading specialists, resource specialists, and other teaching staff who work directly with students in a classroom setting.
- Is governed by an all-volunteer Board of Directors, comprising retired and active Ravenswood teachers and members of the broad Silicon Valley community dedicated to providing quality education for all students.
- Addresses the serious educational funding gap that compromises our students' education, and its efforts have direct, tangible, and immediate impact.

### Our Defining Values Are...

**We believe that *all* children should have an equal opportunity to learn.**

Children from low-income families, where English may be a second language and health issues may be left untreated, face challenges that children in higher income, neighboring communities do not. A one-digit difference in zip code shouldn't make a difference in the quality of education. Through our grants, we help bridge the gap between state/local funding and district needs, giving these children greater opportunity to pursue their hopes and dreams.

**We are passionate about education and the difference it can make for our children, our community, and the country.**

If we don't provide a quality education to all our children, we are abandoning America's future. Kids who graduate from high school and go on to college will have more opportunities and higher incomes than those who don't. They are less likely to exhibit high-risk behaviors or suffer serious health problems. They will be more prepared for jobs in our global economy and will contribute more to their communities and to the economic health and competitiveness of our country.

**We believe in a well-rounded education.**

Competence in reading, science, math, and the arts, as well as participation in regular physical activity, help students succeed in school and enrich their lives:

- Literacy is fundamental, helping children gain general knowledge in all subject areas in school and in adult life. Currently, at least 70 percent of our grants fund literacy.
- Success in math and science will create opportunities, especially in an increasingly technology-oriented world as represented by Silicon Valley. The country is facing a growing shortage of scientists and engineers—the solution starts in our schools.
- Study of the arts enhances young people's intellectual, personal, and social development, helping them learn more effectively in other areas of the school curriculum and serving as the basis for creativity and innovation.
- Investment in PE benefits children physically, mentally, emotionally, and socially. PE classes help prevent and fight childhood obesity and teach healthy habits that can last a lifetime.

**We are convinced that teachers know best what is needed in the classroom.**

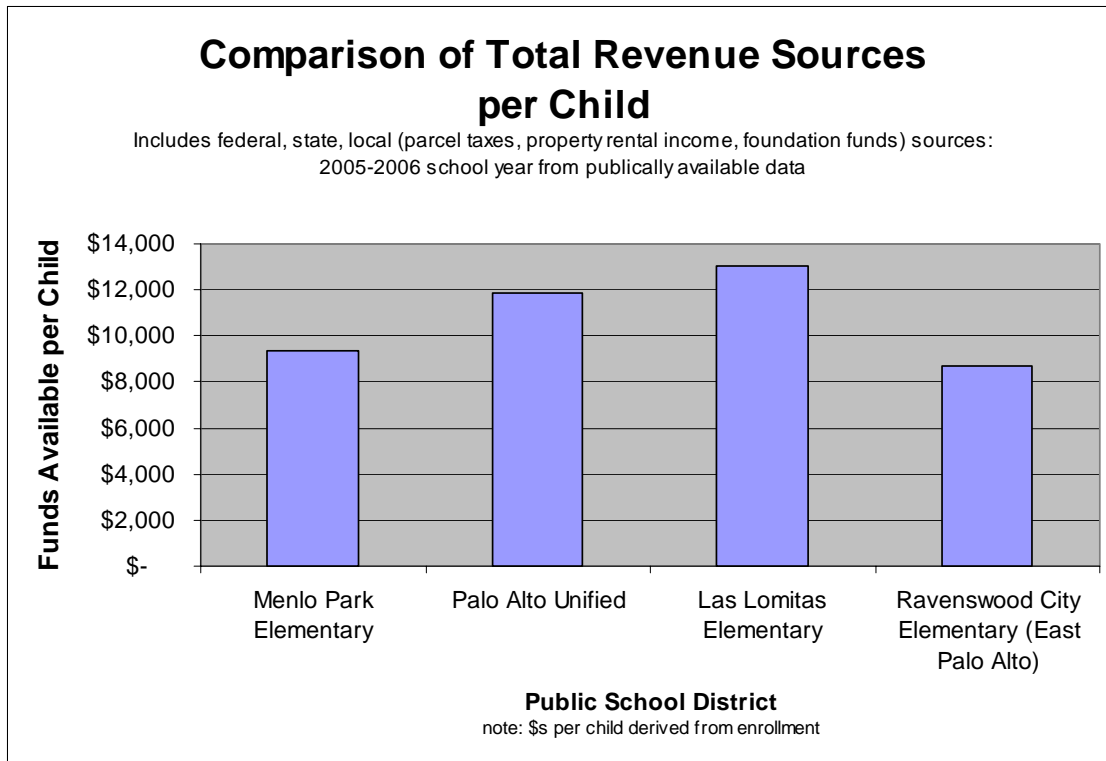
They understand and are committed to the success of their students. By providing grants directly to teachers in the classroom, we are enabling them to address immediate needs. And by investing in our teachers, we show them that the community respects and values them, which can translate into better teacher retention.

# Meeting the Need in Ravenswood

## Educational Funding Gap

There is a dramatic and growing gap between public funding provided to the schools in the Ravenswood City School District, which encompasses East Palo Alto and eastern Menlo Park, and the resources needed to deliver a quality education to students. This educational funding gap severely undermines the hiring of experienced teachers, causes higher student-to-teacher ratios in the middle grades, and prevents the provision of appropriate classroom resources. Figure 1 compares total revenue sources per child by district.

Figure 1



Source: [www.ed-data.k12.ca.us](http://www.ed-data.k12.ca.us)

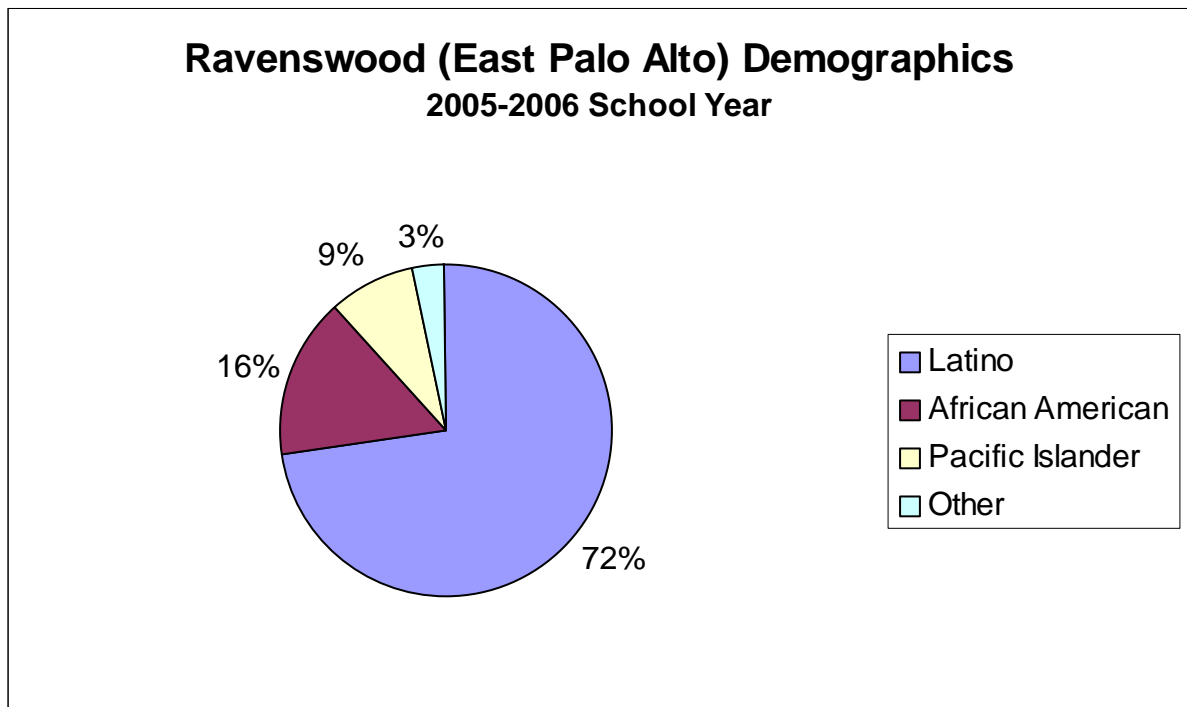
## The Effects of Inadequate Resources

The funding shortage leaves striking gaps in the resources that are typically expected and required to support an effective educational environment. New teachers have very little support or materials for setting up a classroom. Classroom books are at a bare minimum; very few supplemental materials exist for remedial support. Many schools have no functioning libraries or have libraries that fall dramatically below standards. There is a severe shortage of classroom materials such as pencils, notebooks, rulers and calculators. Field trips occur *only* if the teacher applies for external monies. Science experiments are uncommon due to a lack of materials. There is little support for typical enrichment activities, such as music and art. Sports equipment and play structures for recess and physical education are in short supply.

### Student Population's Special Needs

The needs of this predominantly low-income, ethnically diverse student population present special challenges to its schools. In 2005, the median household income in East Palo Alto was \$41,241, compared to \$150,700 in neighboring communities. Ninety-six percent of students are eligible to receive Free or Reduced Price Lunch. Sixty-nine percent of Ravenswood District's elementary and middle school student populations are English Language Learners (ELL). Many ELL students have difficulty academically; unfortunately, their parents often are unable to help them with their homework. A large number of families in this community are uneducated. 51% of parents did not complete high school. 96% did not complete college. Figure 2 illustrates the ethnic makeup of Ravenswood District students:

Figure 2



Source: [www.ed-data.k12.ca.us](http://www.ed-data.k12.ca.us)

### Lower API and Test Scores

Ravenswood schools are significantly underperforming compared to the surrounding districts, as measured by the state's Academic Performance Index (API). Whereas Menlo Park Elementary District has an API of 916, Ravenswood has an API of 638 and is in the bottom 3.5% of districts in San Mateo and Santa Clara counties. In 2005, Ravenswood District's standardized test scores showed a high percentage of students performing "Below Basic" and "Far Below Basic".

Fifty percent or more of the students, depending upon the school, are operating below grade level in math and language arts. The high school dropout rate is approximately 70 percent. Of the seven non-charter schools in the Ravenswood District, six have been designated by the State as Program Improvement Schools.

## **Teaching Experience**

Studies have shown that raising the quality of teaching has a direct impact on learning. The quantitative difference in total revenue sources per child makes a quantitative difference in terms of salaries the school district can afford, resulting in teachers with fewer years of experience on average. For all grades (K through 8), there were approximately 197 teachers in the Ravenswood School District during the 2005-2006 school year, and almost a third of these teachers have less than two years teaching experience. Teacher turnover is high; over 50% in some schools annually.

## **Closing the Gap**

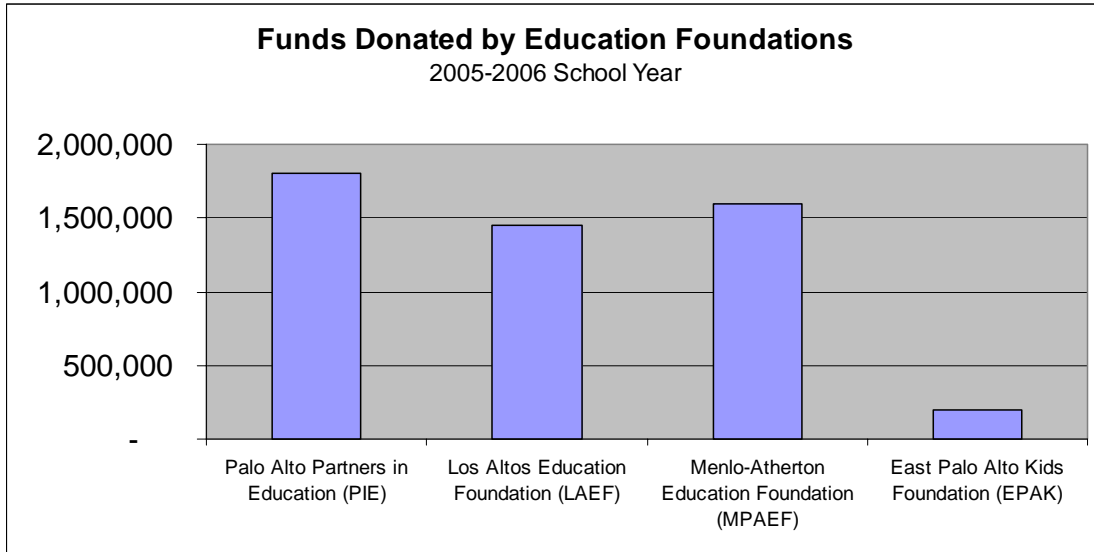
While public schools throughout California face similar gaps in funding, wealthier communities are able to restore the needed funding through financial contributions from local parent-funded foundations. For example, in nearby communities, the Palo Alto Partners in Education raised \$2.1 million and the Menlo Park-Atherton Education Foundation raised \$1.6 million in the 2006/07 school year. Parent Teacher Associations (PTAs) raise millions of dollars in districts such as Los Altos - significantly narrowing or eliminating the funding gap in their schools. Individual parents in wealthier districts contribute between \$100 and \$400 annually for field trips, supplies and science camps.

The reality is that East Palo Alto schools do not have the financial resources within their own parent community to address the funding gap. EPAK's goals are more modest than those of our sister communities, but the objectives are equally critical. To achieve these educational objectives, we need to rely upon help from the wider community.

Every year since 1993, the East Palo Alto Kids Foundation has awarded grants to teachers in the classrooms of East Palo Alto and eastern Menlo Park schools to provide for their students' most critical needs. These contributions improve the quality of the educational experience for these students and directly address the funding gap at the most basic level. In addition, these direct grants show that we support the teachers—who face significant challenges every day—in the important work they do. Until more structural changes are made to alleviate the growing gap existing today, each classroom grant of up to \$500 that EPAK is able to provide has direct, tangible and immediate impact.

As seen in Figure 3, the East Palo Alto Kids Foundation raised \$210,756 during the 2006/07 school year. It was a super year for us, but the total remains far less than the money raised and awarded in neighboring cities.

**Figure 3**



## Special Projects Grant Program

In response to a major donor's wish to make an impact on more than a single classroom of students, the East Palo Alto Kids Foundation began to solicit and explore additional needs within Ravenswood District schools. This exploration led EPAK to launch a Special Projects Grant Program this year. EPAK successfully completed its first "pilot" project and celebrated, with much fanfare, the opening of a newly restored middle school library for Edison McNair Academy on March 7<sup>th</sup>, 2007. By providing the seed money, project management and several dedicated volunteers, EPAK sparked a collaborative effort over the course of nine months that allowed Edison McNair Academy to revitalize a much-needed resource. In the process, EPAK learned how to mobilize community resources and volunteers, and how to ensure the project's long-term success by developing a full partnership with Edison McNair teachers and administration.

The success of our first special project has generated interest in others. Two schools have requested leveled books that are a shared teacher resource. Leveled books enable teachers to match a child's current reading level and build their skills to bring them up to grade level. Our thanks go out to the Palo Alto Rotary for stepping up to fund our second special project – a leveled book reading room at Edison Brentwood elementary school. A similar project has been identified for East Palo Alto Academy, but is currently unfunded.

A Parent Participation Program for the Ravenswood Child Development Center has also been identified. This project involves Ravenswood parents by providing parenting tips, family math nights, and pre-reading activities that get parents involved with their children's preschool.

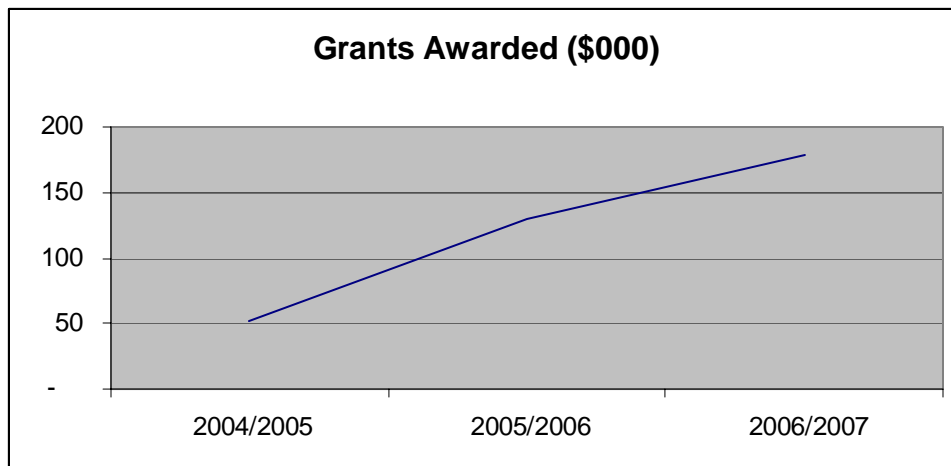
EPAK will continue to entertain proposals and identify special projects at other Ravenswood schools. EPAK needs your help to fund these projects and to make them a reality. If you would like to make a donation to EPAK in the amount of \$5,000 or more toward one of these special projects, please contact Dianne Otterby at 650-323-0884, or email [epakidsfd@yahoo.com](mailto:epakidsfd@yahoo.com).

## Grants Awarded in 2006/2007

During the 2006/07 school year, The East Palo Alto Kids Foundation awarded 376 classroom grants for a total of \$179,695 to the teachers of the Ravenswood City School District for supplemental and enrichment materials and field trips. A special project grant totaling \$5,500 enabled the opening of a library at Edison McNair Academy.

EPAK is happy to report another year of growth in the grant value awarded in the district as shown in Figure 4.

Figure 4



The teachers and students have written numerous thank you letters to the foundation, thanking it for providing them an opportunity to enrich the curriculum and to enhance the instruction. Without you, the EPAK donors, this could never be accomplished. We appreciate your generous and continuing support.

Below is a partial listing of how your donations were used during the 2006/07 school year.

### LITERACY

- Dictionaries/Spanish-English
- Interactive Read-aloud books – 3 sets
- Teacher resource books
- Developmental speech and language programs materials
- Literacy games: scrabble, hangman, electronic flash magic
- English-Spanish flashcards – 2 sets
- Books with CDs for listening centers – 2 sets
- Books on tape – 6 sets
- Leveled books for classroom libraries – 5 sets
- P and T Puppets perform Three Little Pigs for K-3 students
- Set of fairy tales in book editions

- Literacy Center-guided reading books
- Group reading books to explore cultural heritage and diversity
- Nonfiction books for Reading Recovery Program
- Classroom library with listening center
- Alpha Kids Alphabet Book Kit
- K-2 multi grade library kit - 100 interactive games
- Language audio card reader and 100 blank audio cards
- Step Up to Writing secondary classroom set
- Scholastic-C Level
- Grammar books – 2 sets

### **FIELD TRIPS**

- Coyote Hills
- Academy of Sciences
- Hidden Villa Farm
- Zoo - 8 classes
- Sutter's Fort and Old Sacramento
- Exploratorium
- Arden Farms
- Coyote Point
- Mission Dolores
- Jones Gulch - 1 week overnight science trip
- Discovery Museum
- San Jose Tech Museum
- Theatre Works
- Baylands
- Vida Verde
- Happy Hollow Zoo
- Wolf School to Web of Life Field School in Santa Cruz
- Mission Peak
- San Francisco Bay Aquarium

### **TECHNOLOGY**

- LCD projectors –3
- Multimedia Projector
- CD/cassette players - 5/CD players - 25)/ DVD players - 3
- LEAP PAD materials - 6
- Portable CD players - 6
- Color Laser Printers - 2

### **SCIENCE**

- Land forms module
- Volcano model
- Pre-kindergarten science discovery kits

- Collective Roots project
- Portable garden center
- Vegetable seedlings

### **MATHEMATICS**

- Base 10 math manipulatives
- Patterns blocks to teach algebra, fractions, symmetry and math patterns
- Simple fraction puzzle kit
- Manipulative math materials including dominoes, geometrics shapes, telling time boards, counting chips, timer
- Test preparation math materials
- Bar magnets
- Geoboards/Lap boards/Flip Charts
- Classroom marker boards

### **ART/MUSIC**

- Kindergarten art for reading and math - unifix cubes, construction paper, paint and brushes, glitter, pipe cleaners, foam sheets, popsicle sticks
- Materials to make masks for ancient Egyptian class unit
- Art supplies - washable watercolors, watercolor refills, paint palettes
- Rhythm sticks, triangles, double-tone blocks
- Powered mixer for school performances, public ceremonies, and school dances
- Authentic steel drum

### **SOCIAL STUDIES**

- Native American story telling inside a traditional tepee
- Career storyboards
- Mission kits
- California wall maps
- Books to enhance history curriculum
- Adventure Tales of America

## EPAK Supporters for Fiscal Year 2006/07

### **\$1-\$99 Mentor**

Jeffery and Sharon Allyn  
Mary Alvord  
ALZA Corporation  
Judy Anderson  
Anonymous (4)  
*In Honor of Kenneth W. Conley*  
Gwen Barry  
Duane Bay and Barbara Noparstak  
Tom Beckett  
Rachel and Elton Bell  
Sarah Cane  
Frank Carney  
Mark and Diane Cassanego  
William and Pegi Castaneda  
Jill and Paul Chesler  
Florence Dallin  
Don and Zoe Danielson  
Barbara Davis  
Jean and Dexter Dawes  
Louise DeDera  
Joanna Despres  
Gayle and John Dilley  
Andy and Eleanor Doty  
Peter Drekmeier  
Anna Maria Zara and Robert English  
Leif and Sharon Erickson  
Susan and John Feland  
Bob and Jan Fenwick  
Kaela Fine  
Megan and Michael Fogarty  
Teresa Foss  
Joyce & Jay Friedrichs  
Ann Funn  
Anne Gerfen  
Susan and Vince Giovannotto  
Jonathon Glick  
Amy and Jonathan Greene  
Lorraine and Noble Hancock  
Yasuko and Hide Hattori  
Gary Hellman

Gary Hellman  
Constance Hendler  
Hewlett Packard  
Jolene Ramm  
Tish Hoehl  
Freda Hofland  
Diana Irvin  
Annette Isaacson and Paul Heft  
Edith and Christian Jacobi  
Gene Jacobson  
Amy Alilin and George Johnson  
Joan Johnston  
Ann Walker and David Jones  
*In Memory of Rick Jones*  
Nancy Karp  
John T. Woodell and Kirsten Keith  
Hazel King  
Pat Kinney  
Yoriko Kishimoto  
Jennifer and James Kleckner  
Tom and Mary Klein  
Wanda Knutson  
Dr. Lila Kramer  
Patti Yanklowitz and Mark Krasnow  
Chuck Leath  
Tony Lee  
Patricia Levin  
Abraham and Linda Lui  
Jeffrey and Loreen Manos  
Judy and George Marcus  
Nick Marinaro  
Sandi and Joe Martignetti  
Cynthia Mattison  
Bea and Dean McNeilly  
Kathy and Lee Merkle-Raymond  
Joseph Meyers  
Jane and Clem Molony  
Sue Monjauze  
Kelly Shea Montelaro  
Erma Moore  
Phyllis Munsey  
Gayle and Don Nathe  
Sylvia and Myron Nesson  
Clarence Nicholas

Grace Noonan  
Cordell and Carolyn Olive  
Dianne and Lon Otterby  
Alisha Parker Fitzhugh  
Elizabeth F. Potter  
Beatty and Nettie Ramsay  
Timothy Revak  
Mary Ann Rouse  
Patrick and Elizabeth Rudersdorf  
Martin and Barbara Seaney  
Ann Shirkey  
Gerardo Silva and Lizette Escamilla  
Lane Singer  
Joy Whitney Sleizer  
Anthony and Kathleen Spohr  
Joan and Ed Sprague  
Noel and Carol Stevens  
Wilfred Stone  
Jim Leckie and Susie Stone  
Elizabeth and Stephen Stuntz  
Kathy and Andrew Switky  
Jim and Emily Thurber  
Nancy Kawakita and Dana Tom  
Tim Crockett and Vicki Veenker  
Garrett and Donna Wada  
Joceana Ribeiro-Wai and Lawrence Wai  
Stephanie and Nick West  
Verna Winston  
George and Betsy Young  
Irving and Eva Zirker

**\$100-499 Scholar**

Adobe Matching Gift Program  
Fred and Muffi Alvarez  
Anonymous (3)  
Applied Materials  
Josephine Arnold  
Daniel and Mary Adler  
C. Michael and Pamela Barnes  
Mark and Susan Bertelsen  
Allison Briceño  
George Bunn  
California Family Foundation  
Carol Carter  
Phyllis and Richard Cassel  
Tasha Castañeda

Keri Castañeda  
Frances Codispoti and Kenneth Schroeder  
Patty Moncada and Eric Cohen  
Colliers International  
Kenneth W. Conley  
Monica and Patrick Corman  
Gretchen and David Craford  
Ronald and Marisa Currier  
Lorraine and Dennis Dasker  
Mark Davis  
Anne and Joe Ercolani  
Bruce and Nina Ericson  
Craig and Sally Falkenhagen  
Carolyn and Timonthy Farrell  
*In memory of Edna Winfield*  
Michael and Judith Gaulke  
Kate Godfrey  
Diane and Harry Greenberg  
Jocelyn Guansing  
Kathy Hanson and Stephen Geisheker  
Dick and Carol Heermance  
The William and Flora Hewlett Foundation  
Luis Trabb-Pardo and Sharmon Hilfinger  
Marcian and Judith Hoff  
Leland Levy and Judy Huey  
Jack and Kathryn Hursh  
Craig Johnson  
Ruth Kasle  
Dana and Mike Knowles  
Lucy Koh  
Gloria Leiderman  
Jane Mallory  
Judy and George Marcus  
Dr. James and Jean Mark  
Myrna Marshall and Jon Saxe  
Debbie and Tom Martin  
Maddy and John McBirney  
James and Clare McGovern  
Ruth and Narayan Mohanram  
Kelly Shea Montelaro  
Mandy Lowell and Charles Munger  
Rosemarie Nahm and Tae Hea  
Lee and Merrill Newman  
Lawerence Bruguera and Sharon Noguchi  
Mary Noonan  
Brad and Judy O'Brien

Catherine and Templeton Peck  
Helen and Joseph Pickering  
Helene Pier  
*In Honor of Faye Brown,  
EPAK Co-Founder*  
Leslie and Frank Pinkelman  
Kathy and Stewart Plock  
Ellen and Richard Price  
Gail Price  
Lee and Kitty Price  
Diane and Joseph Rolfe  
Jan Avent and David Rossetti  
Elise Rossiter  
Clara Rouse  
Al and Joanne Russell  
Victor and Janet Schachter  
Ronald Schorsch  
Charles Schwab Foundation  
Stephen Matthews and Tracy Schwartz  
Julie and Costa Sevastopoulos  
Renaee and Sandeep Shah  
Wendy Chaikin Sinton  
Elizabeth Bowden-Smith and Randall Smith  
Nicki Smith  
Judith and Hans Steiner  
Jacqui and Blair Stewart  
*In Honor of Tasha Castañeda*  
Barbara and Kevin Susco  
Debbie and Mark Sutherland  
Tim and Sally Tomlinson  
Samson Tu  
UBS Financial Services  
Lee and Rob Ward  
Jackie and Ralph Wheeler  
Suzanne Widmar  
Dr. Thomasyne Lightfoote Wilson  
Jeff Mayer and Tacy Witter  
Sherwin and Hubert Wong  
Micki Zatz

**\$500-\$1,999 Honor Roll**

Richard and Lois Abraham  
All Stars Helping Kids  
Ken and Susan Allen  
Anonymous (3)  
Alexander Barkas  
Ari and Moti Birger

Ari and Moti Birger  
Steve Bowles  
Thorsten Heinrich Brants  
Meg Kay Brosnan  
*In memory of Herbert Kay*  
Jason Buzi  
John and Nancy Cassidy  
Tasha Castañeda  
California State Automobile Association  
Claudio and Joannette Chiuchiarelli  
Computer Associates International  
Bruce Cozadd  
Carol and George Craford  
Chris and Frank Currie  
Gordy and Carolyn Davidson  
Joe and Teri Eyre  
*In Honor of Laura Roberts*  
Todd Gaviglio  
Kim and Susan Graham  
Elaine and Eric Haun  
Sara and Russell Hirsch Fund Representative  
Laura Roberts and Bob Jones  
Ellen McGinty King  
*In Honor of Jacqui Stewart*  
Kiwanis Club Foundation of Menlo Park  
Torstein and Nancy Lund  
Luther Burbank Savings  
Julie and Pete Mahowald  
Doug and Sidney Marks  
Peggy McKleroy  
Jon and Danielle Mewes  
Thomas and Lydia Moran  
Debbie Munro  
Doris and Maurice Nelson  
Stephanie and James Nisbet  
Louis and Susan Pelosi  
Harry Plant  
Michael Putz and Constance Habash  
David and Liz Rome  
David and Susan Russell  
Stan and Jody Schneider  
Kathy and John Schniedwind  
Seth and Debra Strichartz  
Dr. Irene Shih  
Elizabeth and Roger Sippl  
Martha and Dennis Smith

Brian Stein  
 Jim Tananbaum, M.D.  
 Ling Thio  
 Andrea and Andy Vought  
 Donna Whitney and Uwe Kladde

American Century Companies Foundation

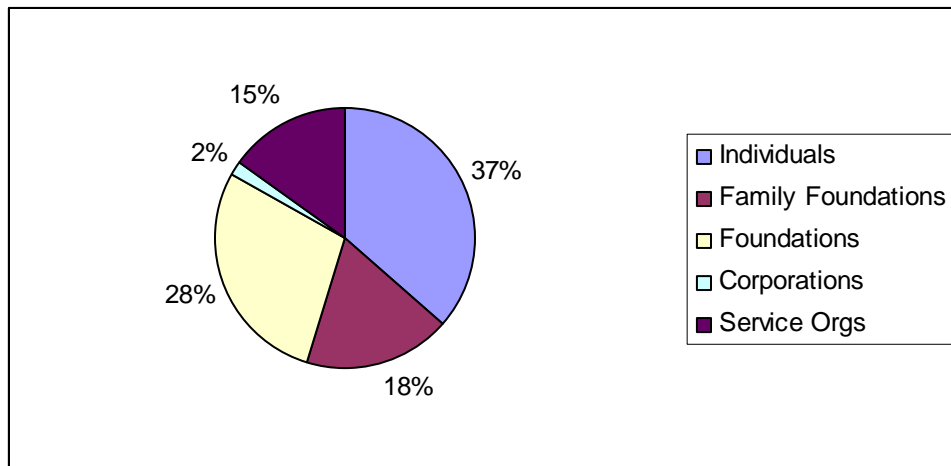
**\$2,000-\$4,999 High Honors**

Susan McCafferty and Frank Adams  
 D.J. and L.L. Brezner  
 Jacky S. Chow  
 Kingston and Liz Schwerer Duffie  
 Gunderson Dettmer, LLP  
 Dorsey & Whitney LLP  
 Kathleen Eldredge and Bill McFarland  
 Mark A. Goldsmith and Anne Midler  
 Kearns Saldinger Charitable Foundation  
 Bill and Karen Shannon  
 Jacqui and Blair Stewart  
 Charter Oaks Foundation  
 American Century Companies Foundation

**\$5,000+ Valedictorian**

Bancroft Family Foundation  
 Callison Family Foundation  
 Citigroup Foundation  
 Palo Alto Rotary Club Annual Charities  
 Palo Alto Weekly Holiday Fund  
 Scandling Family Foundation  
 Thomas and Ancella Toldrian  
 Los Altos Town Crier Holiday Fund  
 Yahoo! Employee Charitable Giving

**EPAK Supporters by Type 2006/07**  
**Total Donations: \$210,756**



## Financial Statements

### Statement of Financial Position

As of March 31, 2007

	<u>3/31/07</u>
<b><u>ASSETS</u></b>	
Cash and bank accounts	\$234,231
	<hr/>
TOTAL ASSETS	<u>\$234,231</u>
 <b><u>LIABILITIES &amp; NET ASSETS</u></b>	
Liabilities	0
Net Assets	\$234,231
	<hr/>
TOTAL LIABILITIES & NET ASSETS	<u>\$234,231</u>

### Condensed Statements of Activities and Changes in Net Assets

For period April 1, 2006 to March 31, 2007

#### **INCOME**

Income from donations		\$ 210,756
Interest income		<u>\$ 9,591</u>
	Total Income	\$ 220,347

#### **EXPENSE**

##### **Grants:**

Teacher Grants		\$ 179,695
Returned/Unused Grants		(\$ 4,291)
Special Projects Grants		<u>\$ 5,393</u>
	Net Grants Made	\$ 180,797

##### **Operating Expenses:**

Board Development		0
Communications and Fundraising		\$ 16,704
Other Operating Expense		\$ 1,393
Bank Charges/Stock Adjustment		\$ 195
	TOTAL OPERATING EXPENSE	<u>\$ 18,292</u>

<b><u>CHANGE IN NET ASSETS</u></b>	<u>\$ 21,258</u>
------------------------------------	------------------

## Board Members

2006/07

### OFFICERS

**President**

Tasha Castañeda, Menlo Park

**Vice President**

Mary Noonan, Redwood City

**Vice President**

Laura Roberts, Los Altos

**Secretary**

Julie Mahowald, Los Altos

**Treasurer**

Dianne Otterby, Menlo Park

### BOARD MEMBERS

Steve Bowles, Redwood City

Allison Briceño, Palo Alto

Monica David, Sunnyvale

Ann Funn, Fremont

Mark A. Goldsmith, M.D., Ph.D., Menlo Park

Martha Hanks, East Palo Alto

Lydia Moran, Palo Alto

Barbara Susco, Palo Alto

2007/08

### OFFICERS

**President**

Tasha Castañeda, Menlo Park

**Vice President**

Mary Noonan, Redwood City

**Vice President**

Laura Roberts, Los Altos

**Secretary**

Julie Mahowald, Los Altos

**Treasurer**

Lydia Moran, Palo Alto

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Steve Bowles, Redwood City

Allison Briceño, Palo Alto

Ann Funn, Fremont

Mark A. Goldsmith, M.D., Ph.D., Menlo Park

Martha Hanks, East Palo Alto

Dianne Otterby, Menlo Park

Lou Pelosi, Palo Alto

Barbara Susco, Palo Alto



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